

SRI GURU SINGH SABHA SOUTHALL
ACCOUNTS
03 JANUARY 2015

Charity Number 280707

SRI GURU SINGH SABHA SOUTHALL

ACCOUNTS

YEAR ENDED 03 JANUARY 2015

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SRI GURU SINGH SABHA SOUTHALL

TRUSTEES' ANNUAL REPORT

YEAR ENDED 03 JANUARY 2015

The trustees present their report and the accounts of the charity for the year ended 03 January 2015.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Name Sri Guru Singh Sabha Southall

Charity Registration Number 280707

Principal Office 2-8 Park Avenue
Southall
Middlesex
UB1 3AG

Registered Office 2-8 Park Avenue
Southall
Middlesex
UB1 3AG

The Trustees

The trustees who served the charity during the period were as follows:

Mr Balwant Singh Gill, Holding Trustee
Mr Surjit Singh Bilga, Holding Trustee

Auditor

RSA Associates
Accountants & Registered Auditors
First Floor
30 Merrick Road
Southall
Middlesex
England
UB2 4AU

SRI GURU SINGH SABHA SOUTHALL

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 03 JANUARY 2015

Trustees Report

The Managing Trustees present their report with the financial statements of the Charity for the year ended 3 January 2015. The trustees have adopted the provisions of the statement of recommended Practice (SORP) 'Accounting and reporting by charities' issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Sabha is an unincorporated body (Sikh Faith Charity). The Governing document (Constitution) of the Sabha (Charity) is that as adopted on 4th April 1970 (amended 11th February 1979) as amended by a scheme of the High Court of Justice (Chancery Division) on the 13th October 1993 as amended on 17 November 1996 and as amended on 7th March 2010; and last amended by High Court Order on 20th December 2010.

As the Sabha is an unincorporated body, the Holding Trustees act as the custodian of the charity's freehold properties.

Recruitment and appointment of Managing Trustees.

Managing trustees are elected once every 3 years. The Election Committee is responsible to assess the eligibility of candidates to stand for election ensuring compliance with the Sabha's constitution, conduct the election, scrutinise the ballot and hand the results to the General Secretary

Induction and training of new Managing Trustees.

The managing trustees are provided with adequate support in order to manage the Sabha's activities in compliance with the Sabha's constitution.

Organisational Structure

(Current Members of the Executive Committee – Managing Trustees)

1.	Mr Gurmail Singh Malhi	President
2.	Manjit Singh Buttar	General Secretary
3.	Sohan Singh Sumra	Vice President
4.	Mr Harjit Singh Sarpanch	Vice President
5.	Mr Gurbachan Singh Athwal	Joint Secretary & Chairman Mael Gael
6.	Mr Avtar Singh Buttar	Treasurer
7.	Mr Sohan Singh Bains	Assistant Treasurer
8.	Mr Kulwant Singh Bhinder	Stage Secretary
9.	Mr Davinder Singh Logani	Assistant Stage Secretary
10.	Mr Didar Singh Randhawa	Committee member
11.	Mr Prabhjot Singh Thind	Sports Secretary
12.	Mr Jarnail Singh	Sports Assistant
13.	Mr Gursharan Singh Mand	Social & Welfare Secretary
14.	Mr Harpinder Singh	Library In charge
15.	Mr Kulwinder Singh Randhawa	Langar In charge (Park Avenue)
16.	Mrs Surjit Kaur Bassi	Langar in charge (Havelock Road)
17.	Mr Jitpal Singh Sahota	Maintenance In charge
18.	Mr Surinder Singh Purewal	Committee member
19.	Mr Prem Singh Dhandee	Committee member
20.	Mr Sukhdeep Singh Gill	Committee member
21.	Mr Onkar Singh Bhillowal	Committee member

Risk Management

The Managing Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The executive Committee regularly reviews the major risks which face the Sabha. Risks that are identified are dealt with appropriately including insurance cover being taken where feasible. Management have identified the misappropriation of charity assets may also be a risk but this has been mitigated by various controls which has therefore minimised this risk. The conclusion was that the system of control in the areas reviewed was adequate in all significant respects for the purpose of the charity to continue in its activities.

OBJECTIVES AND AIMS

Objectives and aims

The objects of the Sabha shall be the advancement of the Sikh religion. In furtherance of that objective but not otherwise the Sabha may:

- Establish one or more centres for religious worship and associated ancillary educational and cultural activities.
- Establish a Library of books in English and Punjabi concerned with religious social or educational matters.
- Offer Prizes, awards scholarships and stipends in connection with the Sikh religion studies.
- Sponsor and aid the publication of religious literature and carrying out of religious instruction.
- Establish nurseries and educational institutions have
- In a connection with the Sikh Religion.
- Establish any other project that can aid the community to promote the Sikh culture.
- Establish new and up-to-date facilities e.g. ICT training to promote the Sikh religion and Punjabi language.
- Provide free board and lodging to persons in necessitous circumstances provided they do not infringe the sanctity of the Gurdwaras.

Significant activities and achievements

The main activities for the Sabha i.e. daily religious programmes, Langar (Communal Kitchen) – Vegetarian food is provided at no cost to anyone who comes to the Gurdwara. Approximately more than one thousand meals are served daily in each Gurdwara- (Park Avenue & Havelock Road) and educational classes (in Punjabi, Harmonium, and Kirtan) continue with the Sewa (Voluntary service) of many volunteers. The services continue 365 days of the year with programmes starting at three o'clock every morning and finishing approximately nine o'clock in the evening; on weekends and Festival days the services continue to much later in the evening.

Mael Gael (Literally meaning ‘coming together’) project

The project has become very popular amongst the local community and has over 350 members meet every Wednesday from 10.30 am to 2.30 pm at Norwood Hall. It is important to stress that all the people involved in the Mael Gael aims to assist the health and wellbeing of the elderly, disabled and vulnerable. Amongst many of the programmes it operates are:-

- Walking
- Light exercise routings
- Light yoga exercises
- The community Garden Project
- Health talks by professional
- Computer / internet classes

Members are also benefitting from things such as:

- Day trips to seaside resorts within the UK
- Numerous lectures on nutritional and healthy eating
- Advice on exercise routines
- Lectures on health issues by hospital professionals and GPs
- Free Legal advice for Mael Gael members
- Intergenerational Work (Youth learns from the experience of the Senior Community members).
- Working with Adult Training network.
- The community Garden project was a huge success and is progressing further and it has

- produced a crop of various vegetables. The part of the produce was used for communal kitchen and distributed to the Mael Gael members. Further a Water Borehole to obtain water from water table has been installed to draw water for the Garden. Our appreciation of the Garden Project should go to Mr Daljit Singh Grewal for his dedication and hard work over last year, alongside all the volunteers that have helped make this project a success.
- Mael Gael has been supported by Mr Gurbachan Singh Athwal and Mr Prabhjot Singh Thind regularly.
- Mael Gael has supported Youth projects this year. This included Football coaching, Freestyle Wrestling, Mixed Martial Arts and they will continue to expand on this further over the next year.
- A new walkway Path for elderly and disabled users has been built.

Khalsa Primary School

The improvement in standards continues following our previous report and the OFSTED inspections held in July 2013 and the religious OFSTED inspection held in October 2013.

Overall attainment across the School has continued to improve. At the end of 2014, the results for the end of the Early Years Foundation Stage (EYFS) show improvements in the majority of the areas. This means that in most areas, our results are either at or above the local authority.

At the end of key stage 1 (KS1) our results were very good and show as improvement in comparison with the previous year. For reading and writing results placed the School at the top in comparison with other Ealing Schools. For Maths, the School has been placed as third place from the top. This means the School is in the top 25% Quartile, nationally, for the third year. This is a real achievement for Khalsa Primary. The achievements are due to the hard work of the children, staff and parents. The results of the religious OFSTED inspection were excellent. Teachers at the School have worked very hard to develop our Sikh ethos so that our faith is at the core of everything that we do.

The Sabha also organises the following:-

- The two Nagar Kirtan (Religious Procession where over one hundred persons attend) in April and November which bring together the whole community.
- The Library, stocked with over eleven thousand books is regularly used by many persons
- The Marriage bureau has now over 2000 young person's registered.
- Continue to support the successful Sikh St John Ambulance Unit (situated at Norwood Hall without charge) which is one
- Of the most successful units in St John's.
- Support Hospital visiting by lay Visitors and Granthis from the Sabha.
- Southall health improvement project endeavours to offer advice on General health including Sugar, Blood pressure etc.
- Continue to Support University Sikh Societies in financial and other ways.
- Working in Collaboration with British Army to help enlist Sikhs and plan to set up an Army Sikh Cadet Unit.
- Those wishing repatriation are being helped by two professional organisations in Conjunction with Gurdwaras.

Volunteers

The Charity has a significant support of volunteers to run its charitable activities. The vast majority of the day to day running of the Sabha is with the tremendous support of the regular Volunteers who are members of the Sangat. They are supported by the Head Granthi (Priest) and Granthis in the carrying out of the daily religious functions of the Sabha.

ACHIEVEMENT AND PERFORMANCE

Charitable Activities

The daily religious services in the Gurdwaras are the core activities in furtherance of the Sabha's objects.

Fundraising activities

The fundraising activities continue at the daily services that are held at the two Gurdwaras located at Park Avenue and Havelock Road.

FINANCIAL REVIEW

Reserves Policy

Un-restricted funds received are used in furtherance of the Sabha's objects to promote the advancement of the Sikh religion and values.

Restricted funds received by the Sabha are utilised toward the designated projects such as the construction of Khalsa Primary School and the Pingalwara project whereby the Sabha's contribute towards the running costs of a school in India.

Principal funding Source

The main source of income for the Sabha is donations received at the Gurdwara. The table below summarises the type of incomes received and resources spent for the year ended 03 January 2015.

	2015	2014
Income	£	£
Donation received at Gurdwaras	2,438,246	2,365,075
Subscriptions	39,809	13,135
Pingalwara, Nagar Kirtan and Matrimonial Services	17,740	112,240
Income received at temples and related activities	2,495,795	2,490,450
Total resources spent	(1,707,790)	(1,886,605)
Income resources	788,005	603,848
Other income		
Claim under Gift-Aid-scheme	325,187	255,069
Net Incoming Resources	1,113,192	858,914

The income received for the year ended 03 January, 2015, excluding building grants and gift aids, increased by 0.21% compared to previous year. However, gift aids claimed for 2015 increased by 30.03% resulting in an overall increase of 2.74% in income compared to the previous period.

Total resources spent for the year decreased by 9.47% compared to 2014. Included in the 2014 figures, was an amount of £363,006 representing the reversal of the legal costs incurred by the former Committee Members in the year 2009 and 2010. If this amount is excluded, total resources spent increased by 12.08% and is mainly due to the increase in Wages, Education (KPS) and Health & Safety costs.

Future Developments

The Charity aims to continue to follow its core objectives in 2015/2016 and will focus on continuing with projects undertaken in previous years and to establish programs for the elderly and increase access to sports activities for the Sangat with special focus on promoting women sport.

Responsibility Of Legal Costs

The Executive Committee is making all the efforts to minimise the legal costs by effectively acting on the legal advice from Sabha's lawyers to manage the litigation matters left by the previous committee.

Reappointment of auditors

A resolution proposing RSA Associates to be reappointed as auditors of the charity (Sabha) will be put to the Executive Committee meeting.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees' are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Practice).

The law applicable to charities in England and Wales requires the trustees' to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

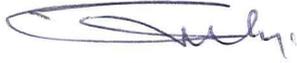
The trustees' are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the charities Act 2011, (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are responsible for safeguarding the assets of the charity and hence for taking steps for the prevention and detection fraud and other irregularities.

SRI GURU SINGH SABHA SOUTHALL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 03 JANUARY 2015 (continued)

The Trustees are responsible for the maintenance and integrity of the financial and non-financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf by



Mr G S Malhi – President



Mr AS Buttar – Treasure



Mr M S Buttar – General Secretary

Date: 15 June, 2016

SRI GURU SINGH SABHA SOUTHALL

Independent Auditor's Report to the Trustees of Sri Guru Singh Sabha Southall

We have audited the financial statements of Sri Guru Singh Sabha Southall ("the charity") for the year ended 03 January 2015, set out on pages 11 to 21 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account and charity Balance sheets, the Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of the Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the Trustees and auditor

As explained more fully in the Trustees' Responsibilities Statement set out on pages 7 to 8, the Trustees (who are also the directors of the charity for the purpose of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed as auditor under section 144 of Charities Act 2011 and report in accordance with regulations made under section 154 of that Act. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's ("APB's") Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

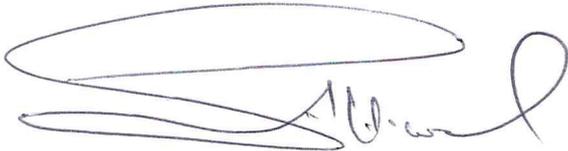
In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 03 January 2015, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion;

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.



Ranbir Singh Attwal
Statutory Auditor
RSA Associates
Accountants and Registered Auditors
First Floor 30 Merrick Road
Southall
UB2 4AU

Date: 15 June, 2016

RSA Associates is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

SRI GURU SINGH SABHA SOUTHALL

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 03 JANUARY 2015

		Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £	Total Funds 2014 £
	Note				
INCOMING RESOURCES					
Incoming resources from generating funds:					
Voluntary income	2	2,720,026	17,740	2,737,766	2,663,204
Activities for generating funds	3	83,216	-	83,216	82,315
Incoming resources from charitable activities	4	-	-	-	-
TOTAL INCOMING RESOURCES		2,803,242	17,740	2,820,982	2,745,519
RESOURCES EXPENDED					
Charitable activities	5	(1,568,540)	(96,000)	(1,664,540)	(1,445,925)
Governance costs	5	(43,250)	-	(43,250)	(440,680)
TOTAL RESOURCES EXPENDED		(1,611,790)	(96,000)	(1,707,790)	(1,886,605)
NET MOVEMENTS IN FUNDS		1,191,452	(78,260)	1,113,192	858914
RECONCILIATION OF FUNDS					
Total funds brought forward		25,218,703	11,796,973	37,015,676	36,156,762
TOTAL FUNDS CARRIED FORWARD		26,410,155	11,718,713	38,128,868	37,015,676

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 14 to 21 form part of these accounts

SRI GURU SINGH SABHA SOUTHALL

BALANCE SHEET

03 JANUARY 2015

	Note	2015		2014
		£	£	£
FIXED ASSETS				
Tangible assets	8	38,398,405		38,432,592
CURRENT ASSETS				
Debtors	9	101,766		264,739
Cash at bank and in hand		512,993		366,455
		614,759		631,194
CREDITORS: Amounts falling due within one year	10	(884,296)		(626,395)
NET CURRENT ASSETS/(LIABILITIES)		(269,537)		4,799
TOTAL ASSETS LESS CURRENT LIABILITIES		38,128,868		38,437,391
CREDITORS: Amounts falling due after more than one year	11	-		(1,421,715)
NET ASSETS		38,128,868		37,015,676
FUNDS				
Restricted income funds	13	11,718,713		11,796,973
Unrestricted income funds	13	26,410,155		25,218,703
TOTAL FUNDS		38,128,868		37,015,676

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Approved by Board on 15 June, 2016 and signed on its behalf by:



Mr G S Malhi – President



Mr AS Buttar – Treasure



Mr M S Buttar – General Secretary

The notes on pages 14 to 21 form part of these accounts

SRI GURU SINGH SABHA SOUTHALL

CASH FLOW STATEMENT FOR YEAR ENDED 03 JANUARY 2015

	2015 £	2014 £
NET CASH INFLOW / (OUTFLOW) FROM OPERATING ACTIVITIES	1,634,334	1,119,079
Capital expenditure and financial investment		
Payment to acquire tangible fixed assets	(19,119)	(254,686)
Returns on investments and servicing of finance		
Interest paid	<u>(39,762)</u>	<u>(69,874)</u>
Increase in cash in the year	1,575,453	794,519
Net cash resources at 04 January 2014	(1,577,084)	(2,371,603)
Net cash resources at 03 January, 2015	<u>(1,631)</u>	<u>(1,577,084)</u>
Cash inflow/(outflow) before financing	<u>1,575,453</u>	<u>794,519</u>
Reconciliation of net movement in funds to Net cash flow from operating activities:		
Net incoming resources	1,120,392	858,914
Depreciation Charges	53,306	59,773
Interest Paid	39,762	69,874
Decrease / (Increase) in debtors	162,973	226,009
Increase / (Decrease) in creditors	257,901	(95,491)
Net cash flow from operating activities	<u>1,634,334</u>	<u>1,119,079</u>

Analysis of net cash resources:

	At 03 January 2015 £	Cash Flow £	At 04 January 2014 £
Cash in hand	518,657	152,202	366,455
Loans	(857,026)	1,086,514	(1,943,540)
	<u>(360,944)</u>	<u>1,216,139</u>	<u>(1,577,085)</u>

Analysis of net debt:

	At 03 January 2015 £	Cash Flow £	At 04 January 2014 £
Debts falling due within one year	857,026	335,201	521,825
Debts falling due after one year	-	(1,421,714)	1,421,714
	<u>857,026</u>	<u>(1,086,513)</u>	<u>1,943,539</u>

The notes on pages 14 to 21 form part of these accounts

SRI GURU SINGH SABHA SOUTHALL

NOTES TO THE ACCOUNTS

YEAR ENDED 03 JANUARY 2015

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005. The Financial Reporting Standard for Smaller Entities (effective April 2008) and the Charities Act 2011.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the managing trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 14.

Incoming resources

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

The value of services provided by volunteers is not incorporated into these financial statements. Further details of the contribution made by volunteers can be found in the Trustees' Annual Report.

Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

Income derived from events is recognised as earned (that is, as the related goods or services are provided). Membership subscriptions are shown as part of donations in the financial statements.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance cost includes cost incurred in respect of organisational management and compliance with constitutional and statutory requirements.

Support costs

Supports costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated value, over their expected useful economic life as follows:

Freehold property	-	Not provided
Plant and machinery	-	25% straight line basis
Motor vehicles	-	20% straight line basis

Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

2. VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Donations and legacies				
Donations	2,355,030	-	2,355,030	2,365,075
Gift Aid tax reclaimed	325,187	-	325,187	255,069
Subscriptions	39,809	-	39,809	13,135
Pingalwara	-	17,740	17,740	29,925
Fundraising Events	-	-	-	-
	<u>2,720,026</u>	<u>17,740</u>	<u>2,737,766</u>	<u>2,663,204</u>

3. ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Operating activity			
Fundraising Events	<u>83,216</u>	<u>83,216</u>	<u>82,315</u>

SRI GURU SINGH SABHA SOUTHALL
NOTES TO THE ACCOUNTS

YEAR ENDED 03 JANUARY 2015

4. TOTAL RESOURCES EXPENDED

	Charitable activity £	Governance £	Total 2015 £	Total 2014 £
Direct Costs				
Purchase for Langar	131,436	-	131,436	136,769
Donations Out	5,395	-	5,395	1,621
Light, Heat and Power	256,975	-	256,975	261,104
Religious Cost	189,396	-	189,396	212,580
Rent Collection	-	-	-	5,400
Audit Fees	-	7,200	7,200	13,200
Consultancy Fees	-	-	-	11,000
Legal Fees	-	32,540	32,540	389,925
Professional Cost	-	3,510	3,510	26,555
	<u>583,202</u>	<u>43,250</u>	<u>626,452</u>	<u>1,058,154</u>
Support Costs				
Staff NIC (Employer)	11,915	-	11,915	10,811
Wages	323,555	-	323,555	241,067
Casual Wages	116,898	-	116,898	37,650
Rates	46,761	-	46,761	78,548
Insurance	13,667	-	13,667	47,403
Repairs and Maintenance	175,350	-	175,350	207,424
Telephone and Fax	2,810	-	2,810	3,727
Computer Software and Maintenance	6,385	-	6,385	-
Postage, Printing and Stationery	12,398	-	12,398	12,901
Social and Recreational	18,581	-	18,581	-
Plant and Machinery – Hire Charges	7,742	-	7,742	4,450
Sundry Expense	571	-	571	176
Cleaning Costs	35,481	-	35,481	23,015
Motor Expense	9,737	-	9,737	5,565
Advertising Costs	47,170	-	47,170	16,972
Bank Charges	490	-	490	7,446
Bank Interest	39,762	-	39,762	69,873
Health and Safety	16,601	-	16,601	-
Education (KPS)	43,381	-	43,381	-
Membership / Election	2,777	-	2,777	-
Receipts Refunded	-	-	-	1,650
Depreciation – Tangible and Heritage Assets	53,306	-	53,306	59,773
	<u>985,338</u>	<u>-</u>	<u>985,338</u>	<u>828,451</u>

5. TRUSTEES' REMUNERATION AND EXPENSES

No trustees received any remuneration during the year.

6. NET INCOMING RESOURCES FOR THE YEAR

Net incoming resources are stated after charging:

	2015	2014
	£	£
Depreciation	53,306	59,773
Auditors' remuneration:		
- audit of the financial statements	<u>7,200</u>	<u>13,200</u>

An amount of £7,200 is payable to RSA Associates and £13,200 for 2014 was paid to Carter Backer Winter LLP for Audit services and an additional amount of £10,380 for non audit services.

7. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2015	2014
	£	£
Wages and salaries	323,555	278,717
Social security costs	11,915	10,811
	<u>335,470</u>	<u>334,064</u>

No employee received remuneration of more than £60,000 during the year (2014 - Nil).

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2015	2014
Charitable activities	13	13
Administration	<u>15</u>	<u>15</u>
	<u>28</u>	<u>28</u>

8. TANGIBLE FIXED ASSETS

	Freehold property £	Plant & Machinery £	Fixtures and Equipment £	Motor Vehicles £	Total £
COST					
At 4 January 2014	38,289,723	340,862	118,899	65,414	38,814,898
Additions	-	-	-	19,119	19,119
At 03 January 2015	<u>38,289,723</u>	<u>340,862</u>	<u>118,889</u>	<u>84,533</u>	<u>38,834,017</u>
DEPRECIATION					
At 4 January 2014	-	285,989	83,234	13,083	382,306
Charge for the year	-	27,437	12,786	13,083	53,306
At 03 January 2015	<u>-</u>	<u>313,426</u>	<u>96,020</u>	<u>26,166</u>	<u>435,612</u>
NET BOOK VALUE					
At 03 January 2015	<u>38,289,723</u>	<u>27,436</u>	<u>22,879</u>	<u>58,267</u>	<u>38,398,405</u>
At 04 January 2014	<u>38,289,723</u>	<u>54,873</u>	<u>35,665</u>	<u>52,331</u>	<u>38,432,592</u>

The managing Trustees consider that depreciation charge and the accumulated depreciation of freehold buildings are not material because the assets have a very long useful life and the estimated residual value is not materially different from the carrying amount of the assets. For this reason the freehold buildings are not depreciated in accordance with the SORP.

The managing Trustees review the useful economic lives and residual values of freehold buildings on an annual basis.

SRI GURU SINGH SABHA SOUTHALL

NOTES TO THE ACCOUNTS

YEAR ENDED 03 JANUARY 2015

9. DEBTORS

	2015	2014
	£	£
Trade Debtors	6,066	10,025
Other debtors	95,700	254,714
	101,766	264,739

10. CREDITORS: Amounts falling due within one year

	2015	2014
	£	£
Bank loans and overdrafts	857,026	521,825
Trade creditors	20,070	93,570
Other Creditors	-	-
Accruals and Deferred Income	7,200	11,000
	884,296	626,395

11. CREDITORS: Amounts falling due after more than one year

	2015	2014
	£	£
Bank loans and overdrafts	-	1,421,715
	-	1,421,715

12. RELATED PARTIES

The charity is controlled by the trustees. Advertisement expense includes an amount of £500 paid to Sangat TV Limited (Fully owned subsidiary of Sangat Trust - UK Registered Charity Number 1139995) in which Mr R S Attwal is a director. Mr R S Attwal (Auditor) and Mr G S Malhi (President), both are also the trustees of Sangat Trust.

Controlling Entity

	At 4 Jan 2014	Incoming Resources	Resource Expended	At 3 Jan 2015
	£	£	£	£
General Funds				
Unrestricted income funds	25,218,703	2,803,242	(1,611,790)	26,410,155
Restricted Funds				
Pingalwara Golak	63,408	17,740	(96,000)	(14,852)
School Development Cost	11,733,565	-	-	11,733,565
	11,796,973	17,740	(96,000)	11,718,713
	37,015,676	2,823,523	1,790,283	38,128,868

SRI GURU SINGH SABHA SOUTHALL

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2015

13. NET ASSET BY FUND

	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Tangible Assets	26,679,692	11,718,713	38,398,405	38,432,592
Current Assets	614,759	-	614,759	631,194
Creditors: Amounts falling due within one year	(884,296)	-	(884,296)	(626,395)
Creditors: Amounts falling due after more than one year	-	-	-	(1,421,715)
	<u>26,410,155</u>	<u>11,718,713</u>	<u>38,128,868</u>	<u>37,015,676</u>

14. STATEMENT OF FINANCIAL ACTIVITIES BY FUND (YE 03 January, 2015)

	Unrestricted income fund 2015 £	Unrestricted income fund 2014 £
Incoming resources		
Incoming resources from generated funds		
Voluntary income	2,803,242	2,633,279
Activities for generating funds	-	82,315
Total incoming resources	<u>2,803,242</u>	<u>2,715,594</u>
Resources expended		
Charitable activities	1,568,540	1,445,925
Governance Costs	36,050	440,680
Total resources expended	<u>1,604,590</u>	<u>1,886,605</u>
Net movements in funds	1,198,652	1,322,946
Reconciliation of funds:		
Total funds brought forward	<u>25,218,703</u>	24,389,714
Total funds carried forward	<u>26,417,355</u>	<u>25,218,703</u>

15. STATEMENT OF FINANCIAL ACTIVITIES BY FUND (YE 03 January, 2015)

	Pingalwara Golak 2015	Pingalwara Golak 2014
	£	£
Incoming resources		
Incoming resources from generated funds		
Voluntary income	17,740	29,925
Total incoming resources	<u>17,740</u>	<u>29,925</u>
Resources expended		
Charitable activities	96,000	-
Net movements in funds	(78,260)	29,925
Reconciliation of funds		
Total funds brought forward	<u>63,408</u>	<u>33,483</u>
Total funds carried forward	<u>(14,852)</u>	<u>63,408</u>

16. STATEMENT OF FINANCIAL ACTIVITIES BY FUND (YE 03 January, 2015)

	School Development Cost 2015	School Development Cost 2014
	£	£
Net movements in funds	-	-
Reconciliation of funds		
Total funds brought forward	<u>11,733,565</u>	<u>11,733,565</u>
Total funds carried forward	<u>11,733,565</u>	<u>11,733,565</u>